



# WOLFSTICH CAPITAL

**67 Flint Locke Lane  
Medfield, MA 02052**

**(508) 242-9400**

**March 8, 2021 FORM**

**ADV PART 2A  
BROCHURE**

**[www.WolfstichCapital.com](http://www.WolfstichCapital.com)**

This Brochure provides information about the qualifications and business practices of Wolfstich Capital, LLC. If you have any questions about the contents of this Brochure, please contact us at (508) 242-9400 or [info@wolfstichcapital.com](mailto:info@wolfstichcapital.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Wolfstich Capital, LLC is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Wolfstich Capital, LLC also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

## **Item 2 Summary of Material Changes**

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since our last annual updating amendment dated January 12, 2021, we have the following material changes to report:

- The firm has Other Financial Industry Activities and Affiliations. (Item 10)

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## **Item 4 Advisory Business**

### **General Information**

Wolfstich Capital, LLC ("Wolfstich Capital") was formed in 2007 and Theodore J. Wolfstich is the sole principal owner of Wolfstich Capital.

The following paragraphs describe our services and fees. Refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we," "our," and "us" refer to Wolfstich Capital, LLC and the words "you," "your," and "client" refer to you as either a client or prospective client of our firm.

### **Portfolio Management and Financial Plan**

At the beginning of a client relationship, Wolfstich Capital meets with the client, gathers information and constructs a financial plan. This service functions as the starting point for our client relationships. Included in the services is a discussion of your most pressing financial concerns, usually centered around retirement. Planning projections, net worth statement and asset allocation comparisons will be provided along with a summary of recommendations. We do not provide legal, accounting, or insurance services. The financial plans are for budgeting and planning purposes and are provided only as a guideline.

You are not obligated to accept or follow the advice resulting from any plan. It is the sole responsibility of the client to determine whether to implement the financial plan. The financial plan is developed based on information that is provided to us by the client. This information may include, but is not limited to, the client's financial objectives, risk tolerance, financial resources, family situation and future financial goals.

Wolfstich Capital will manage the client's investment portfolio on a discretionary basis. If you participate in our discretionary portfolio management services, we require you to grant our firm discretionary authority to manage your account. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm and the appropriate trading authorization forms.

Notwithstanding the foregoing, clients may impose certain written restrictions on Wolfstich Capital in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client may adversely affect the composition and performance of the client's investment portfolio. Each client should also note that his or her investment portfolio is treated individually, by giving consideration to each purchase or sale for the client's account. For these and other reasons, performance of client investment portfolios within the same investment objectives, goals and/or risk tolerance may differ and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of Wolfstich Capital.

### **Wrap Fee Programs**

We do not participate in any wrap fee program.

## **Types of Investments**

We primarily offer advice on Mutual Funds. Refer to the *Methods of Analysis, Investment Strategies and Risk of Loss* below for additional disclosures on this topic.

Additionally, we may advise you on various types of investments based on your stated goals and objectives. We may also provide advice on any type of investment held in your portfolio at the inception of our advisory relationship.

## **Assets Under Management**

As of December 31, 2020, we provide continuous management services for \$103,455,000.00 in client assets on a discretionary basis.

## **Item 5 Fees and Compensation**

### **Portfolio Management Fees**

We charge a percentage of assets under management, which is as follows:

<b>Asset Under Management</b>	<b>Annual Fee</b>
First \$1,000,000	1.00%
Next \$2,000,000	0.50%
Above \$3,000,000	0.25%

These fees are negotiable. Our annual portfolio management fee is billed and payable, quarterly in advance, based on the balance at end of billing period. If the portfolio management agreement is executed at any time other than the first day of a calendar quarter, our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the quarter for which you are a client.

We will deduct our fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when the following requirements are met:

- You provide our firm with written authorization permitting the fees to be paid directly from your account held by the qualified custodian.
- We send you an invoice showing the amount of the fee, the value of the assets on which the fee is based, the time period covered by the fee, and the specific manner in which the fee was calculated.
- The qualified custodian agrees to send you a statement, at least quarterly, indicating all amounts disbursed from your account including the amount of the advisory fee paid directly to our firm.

Either Wolfstich Capital or the client may terminate their Investment Management Agreement at any time, subject to any written notice requirements in the agreement. In the event of termination, any paid but unearned fees will be promptly refunded to the client based on the number of days that the account was managed, and any fees due to Wolfstich Capital from the client will be invoiced or deducted from the client's account prior to termination.

Certain legacy accounts may be subject to a different fee arrangement, as outlined in the applicable written agreements with such clients.

## **Additional Fees and Expenses**

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others. For information on our brokerage practices, refer to the *Brokerage Practices* section of this brochure.

## **Item 6 Performance-Based Fees and Side-By-Side Management**

Wolfstich Capital does not have any performance-based fee arrangements. "Side-by-Side Management" refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because Wolfstich Capital has no performance-based fee accounts, it has no side-by-side management.

## **Item 7 Types of Clients**

Wolfstich Capital serves individuals, trusts, estates and charitable organizations.

There is no account minimum.

## **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**

### **Methods of Analysis and Investment Strategies**

In accordance with the Investment Plan for each client, Wolfstich Capital designs a portfolio, consisting of some combination of mutual funds or exchange traded funds. Mutual and exchange traded funds are generally evaluated and selected based on a variety of factors, including, without limitation, past performance, fee structure, portfolio manager, fund sponsor, overall ratings for safety and returns, and other factors.

Wolfstich Capital's strategic approach is to invest each portfolio in accordance with the Plan that has been developed specifically for each client. Wolfstich Capital is generally a long-term investor, meaning that securities are generally purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

### **Risk of Loss**

While Wolfstich Capital seeks to diversify clients' investment portfolios across various asset classes consistent with their Investment Plans in an effort to reduce risk of loss, all investment portfolios are subject to risks. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money.

Below is a description of several of the principal risks that client investment portfolios face.

*Management Risks.* While Wolfstich Capital manages client investment portfolios based on Wolfstich Capital's experience, research and proprietary methods, the value of client investment portfolios will

change daily based on the performance of the underlying securities in which they are invested. Accordingly, client investment portfolios are subject to the risk that Wolfstich Capital or a Third Party Advisor allocates client assets to individual securities and/or asset classes that are adversely affected by unanticipated market movements, and the risk that Wolfstich Capital's specific investment choices could underperform their relevant indexes.

*Risks of Investments in Mutual Funds, ETFs and Other Investment Pools.* As described above, Wolfstich Capital may invest client portfolios in mutual funds, ETFs and other investment pools ("pooled investment funds"). Investments in pooled investment funds are generally less risky than investing in individual securities because of their diversified portfolios; however, these investments are still subject to risks associated with the markets in which they invest. In addition, pooled investment funds' success will be related to the skills of their particular managers and their performance in managing their funds. Pooled investment funds are also subject to risks due to regulatory restrictions applicable to registered investment companies under the Investment Company Act of 1940.

*Equity Market Risks.* Wolfstich Capital may invest portions of client assets directly into equity investments, generally utilizing pooled investment funds that invest in the stock market. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

*Fixed Income Risks.* Either Wolfstich Capital may invest portions of client assets directly into fixed income instruments, such as bonds and notes, or may invest in pooled investment funds that invest in bonds and notes. While investing in fixed income instruments, either directly or through pooled investment funds, is generally less volatile than investing in stock (equity) markets, fixed income investments nevertheless are subject to risks. These risks include, without limitation, interest rate risks (risks that changes in interest rates will devalue the investments), credit risks (risks of default by borrowers), or maturity risk (risks that bonds or notes will change value from the time of issuance to maturity).

*Foreign Securities Risks.* Wolfstich Capital may invest portions of client assets into pooled investment funds that invest internationally. While foreign investments are important to the diversification of client investment portfolios, they carry risks that may be different from U.S. investments. For example, foreign investments may not be subject to uniform audit, financial reporting or disclosure standards, practices or requirements comparable to those found in the U.S. Foreign investments are also subject to foreign withholding taxes and the risk of adverse changes in investment or exchange control regulations. Finally, foreign investments may involve currency risk, which is the risk that the value of the foreign security will decrease due to changes in the relative value of the U.S. dollar and the security's underlying foreign currency.

*Equity Market Risks.* Wolfstich Capital may invest portions of client assets directly into equity investments and pooled investment funds. The prices of equity securities, and thus the value of mutual funds, or ETFs or s that invest in them, will rise and fall. These price movements may result from factors affecting individual companies, industries or the securities market as a whole. Individual companies may report poor results or be negatively affected by industry and/or economic trends and developments. The prices of securities issued by such companies may suffer a decline in response. In addition, the equity market tends to move in cycles, which may cause stock prices to fall over short or extended periods of time. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that

stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

## **Item 9 Disciplinary Information**

Clients can obtain the disciplinary history, if any, of Wolfstich Capital and its representatives from the Massachusetts Securities Division upon request. Please also see below for a discussion of applicable disciplinary history.

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of Wolfstich Capital or the integrity of Wolfstich Capital's management. Wolfstich Capital has no disciplinary events to report.

## **Item 10 Other Financial Industry Activities and Affiliations**

Michael Broad, an Investment Adviser Representative of Wolfstich Capital, is also sole proprietor of an independent registered investment adviser licensed under his name. He provides advisory services to a few legacy clients of this separate advisory firm. This presents a conflict of interest as Mr. Broad spends a portion of his time providing services to these legacy clients.

As a fiduciary, Wolfstich Capital, LLC has certain legal obligations, including the obligation to act in clients' best interest. Wolfstich Capital, LLC maintains a Business Continuity and Succession Plan and seeks to avoid a disruption of service to clients in the event of an unforeseen loss of key personnel, due to disability or death. To that end, Wolfstich Capital, LLC has entered into a succession agreement with Buckingham Strategic Wealth, LLC, effective March 4, 2021. Wolfstich Capital, LLC can provide additional information to any current or prospective client upon request to Theodore J. Wolfstich, Managing Member at (781) 475-6157 or [ted@wolfstichcapital.com](mailto:ted@wolfstichcapital.com).

## **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **Code of Ethics and Personal Trading**

Wolfstich Capital has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. Wolfstich Capital's Code has several goals. First, the Code is designed to assist Wolfstich Capital in complying with applicable laws and regulations governing its investment advisory business. Under the Investment Advisers Act of 1940, Wolfstich Capital owes fiduciary duties to its clients. Pursuant to these fiduciary duties, the Code requires persons associated with Wolfstich Capital (managers, officers and employees) to act with honesty, good faith and fair dealing in working with clients. In addition, the Code prohibits such associated persons from trading or otherwise acting on insider information.

Next, the Code sets forth guidelines for professional standards for Wolfstich Capital's associated persons. Under the Code's Professional Standards, Wolfstich Capital expects its associated persons to put the interests of its clients first, ahead of personal interests. In this regard, Wolfstich Capital associated persons are not to take inappropriate advantage of their positions in relation to Wolfstich Capital clients.

Third, the Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time to time, Wolfstich Capital's associated persons may invest in the same securities recommended to clients. Under its Code, Wolfstich Capital has adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. The Code's personal trading



policies include procedures for limitations on personal securities transactions of associated persons, reporting and review of such trading. These policies are designed to discourage and prohibit personal trading that would disadvantage clients. The Code also provides for disciplinary action as appropriate for violations.

### **Participation or Interest in Client Transactions**

Because client accounts are invested almost exclusively in open-end mutual funds, there is little opportunity for a conflict of interest between personal trades by Wolfstich Capital associated persons and trades in client accounts, even when such accounts invest in the same securities. However, in the event of other identified potential trading conflicts of interest, Wolfstich Capital's goal is to place client interests first.

Consistent with the foregoing, Wolfstich Capital maintains policies regarding participation in initial public offerings ("IPOs") and private placements to comply with applicable laws and avoid conflicts with client transactions. If an associated person or Wolfstich Capital wishes to participate in an IPO or invest in a private placement, he or she must submit a pre-clearance request and obtain the approval of the Chief Compliance Officer.

## **Item 12 Brokerage Practices**

### **Best Execution and Benefits of Brokerage Selection**

When given discretion to select the brokerage firm that will execute orders in client accounts, Wolfstich Capital seeks "best execution" for client trades, which is a combination of a number of factors, including, without limitation, quality of execution, services provided and commission rates. Therefore, Wolfstich Capital may use or recommend the use of brokers who do not charge the lowest available commission in the recognition of research and securities transaction services, or quality of execution. Research services received with transactions may include proprietary or third party research (or any combination), and may be used in servicing any or all of Wolfstich Capital's clients. Therefore, research services received may not be used for the account for which the particular transaction was effected.

Wolfstich Capital participates in the institutional advisor program offered by TD Ameritrade Institutional, a division of TD Ameritrade Inc., member FINRA/SIPC/NFA ("TD Ameritrade") and the advisor services program offered by Charles Schwab & Co., Inc. ("Schwab"). TD Ameritrade and Schwab each offers their Program to independent investment advisers. The Program includes such services as custody of securities, trade execution, clearance and settlement of transactions. Wolfstich Capital receives some benefits from TD Ameritrade and/or Schwab through its participation in their Program. Wolfstich Capital is independently owned and operated and is not affiliated with TD Ameritrade or Schwab.

Wolfstich Capital recommends TD Ameritrade or Schwab to clients for custody and brokerage services. While there is no direct link between Wolfstich Capital's participation in these Programs and the investment advice it gives to its clients, through its participation in the Program Wolfstich Capital receives economic benefits that are typically not available to TD Ameritrade or Schwab retail investors. These benefits generally include, without limitation, the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Program participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Wolfstich Capital by third party vendors. TD Ameritrade

or Schwab may also pay for business consulting and professional services received by Wolfstich Capital's related persons. These services are not soft dollar arrangements, but are part of the programs offered by TD Ameritrade and Schwab.

Some of the products and services made available by TD Ameritrade or Schwab through their Programs may benefit Wolfstich Capital but may not directly benefit its client accounts. These products or services may assist Wolfstich Capital in managing and administering client accounts, including accounts not maintained at TD Ameritrade or Schwab. Other services made available by TD Ameritrade or Schwab are intended to help Wolfstich Capital manage and further develop its business enterprise. The benefits received by Wolfstich Capital or its personnel through participation in the Programs do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Wolfstich Capital endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Wolfstich Capital or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Wolfstich Capital's choice of TD Ameritrade or Schwab for custody and brokerage services.

### **Directed Brokerage**

Wolfstich Capital will require clients to use a specific broker-dealer to execute transactions, TD Ameritrade, Altruist or Schwab.

The arrangements that Wolfstich Capital has with TD Ameritrade, Altruist and Schwab are designed to maximize efficiency and to be cost effective. By directing brokerage arrangements, the client acknowledges that these economies of scale and levels of efficiency are generally compromised when alternative brokers are used. While every effort is made to treat clients fairly over time, the fact that a client chooses to use the brokerage and/or custodial services of these alternative service providers can in fact result in a certain degree of delay in executing trades for their account(s) and otherwise adversely affect management of their account(s).

By directing Wolfstich Capital to use a specific broker or dealer, clients who are subject to ERISA confirm and agree with Wolfstich Capital that they have the authority to make the direction, that there are no provisions in any client or plan document which are inconsistent with the direction, that the brokerage and other goods and services provided by the broker or dealer through the brokerage transactions are provided solely to and for the benefit of the client's plan, plan participants and their beneficiaries, that the amount paid for the brokerage and other services have been determined by the client and the plan to be reasonable, that any expenses paid by the broker on behalf of the plan are expenses that the plan would otherwise be obligated to pay, and that the specific broker or dealer is not a party in interest of the client or the plan as defined under applicable ERISA regulations.

### **Aggregated Trade Policy**

Wolfstich Capital does not aggregate or bunch the securities to be purchased or sold for multiple clients, which may result in less favorable prices, particularly for illiquid securities or during volatile market conditions.

## **Item 13 Review of Accounts**

Managed portfolios are reviewed periodically (usually quarterly), but may be reviewed more often if requested by the client, upon receipt of information material to the management of the portfolio, or at any time such review is deemed necessary or advisable by Wolfstich Capital. These factors generally include but are not limited to, the following: change in general client circumstances (marriage, divorce, retirement); or economic, political or market conditions. Theodore Wolfstich, Wolfstich Capital's Managing Member, reviews all accounts.

Account custodians are responsible for providing monthly or quarterly account statements which reflect the positions (and current pricing) in each account as well as transactions in each account, including fees paid from an account. Account custodians also provide prompt confirmation of all trading activity, and year-end tax statements, such as 1099 forms. Wolfstich Capital provides access to a secure portal where clients may access written holdings and performance reports as needed.

## **Item 14 Client Referrals and Other Compensation**

As noted above, Wolfstich Capital receives economic benefits from TD Ameritrade and Schwab in the form of support products and services it makes available to Wolfstich Capital and other independent investment advisors that have their clients maintain accounts at TD Ameritrade or Schwab. These products and services, how they benefit our firm, and the related conflicts of interest are described in **Item 12 - Brokerage Practices**. The availability of TD Ameritrade's and Schwab's products and services to Wolfstich Capital is based solely on our participation in the programs and not in the provision of any particular investment advice.

Wolfstich Capital does not compensate non-advisory personnel (solicitors) for client referrals.

## **Item 15 Custody**

TD Ameritrade or Schwab is the custodian of nearly all client accounts at Wolfstich Capital. In any case, it is the custodian's responsibility to provide clients with confirmations of trading activity, tax forms and at least quarterly account statements. Clients are advised to review this information carefully, and to notify Wolfstich Capital of any questions or concerns. Clients are also asked to promptly notify Wolfstich Capital if the custodian fails to provide statements on each account held. Clients will also receive all account statements and billing invoices from Wolfstich Capital that are required in each jurisdiction, and they should carefully review those statements for accuracy.

From time to time and in accordance with Wolfstich Capital's agreement with clients, Wolfstich Capital will provide additional reports. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. At times there may be small differences due to the timing of dividend reporting, pending trades and other similar issues.

## **Item 16 Investment Discretion**

Before we can buy or sell securities on your behalf, you must first sign our discretionary management agreement and the appropriate trading authorization forms.

You may grant our firm discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. We do not permit clients to impose any restrictions on a grant of discretionary authority. Refer to the *Advisory Business* section in this brochure for more information on our discretionary management services.

## **Item 17 Voting Client Securities**

As a policy and in accordance with Wolfstich Capital's client agreement, Wolfstich Capital does not vote proxies related to securities held in client accounts. The custodian of the account will normally provide proxy materials directly to the client. Clients may contact Wolfstich Capital with questions relating to proxy procedures and proposals; however, Wolfstich Capital generally does not research particular proxy proposals.

## **Item 18 Financial Information**

Wolfstich Capital does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance, and therefore has no disclosure required for this item.

## **Item 19 Requirements for State-Registered Advisers**

As the principal executive officer and management person of Wolfstich Capital, Mr. Wolfstich's background information is provided elsewhere in this Form ADV. Other than this, no disclosure is required under this item.



# WOLFSTICH CAPITAL

**Theodore J. Wolfstich, CFP®**

CRD# 2739474

## **Wolfstich Capital, LLC**

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March 8, 2021

### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

This Brochure Supplement provides information about Theodore "Ted" Wolfstich, and supplements the Wolfstich Capital, LLC ("Wolfstich Capital") Brochure. You should have received a copy of that Brochure. Please contact us at (508) 242-9400 if you did not receive Wolfstich Capital's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Ted is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov) or from the Massachusetts Securities Division.

## **Item 2 Educational Background and Business Experience**

Theodore J. Wolfstich (year of birth 1972) is Principal and Managing Director of Wolfstich Capital. Ted has been actively involved in the financial services field since 1996 assisting high-net worth individuals with their investment strategies. He has spent his career closely working with clients by understanding their financial status, diagnosing their needs and skillfully determining the appropriate financial roadmap for their future. At Wolfstich Capital, Ted works with a broad-based clientele delivering comprehensive financial planning and investment management strategies. He acts as a centerpiece to a clients' financial life, coordinating all elements of investment, retirement, tax, estate and insurance planning.

Before founding Wolfstich Capital in 2007, Ted worked for ten years at Charles Schwab & Co., most recently as a Vice President and Financial Consultant in their Burlington, Massachusetts office.

While at Charles Schwab, he assisted a client base with a net worth of more than \$300 million. His client relationships included assessing investment needs, facilitating communication with appropriate money managers and helping to execute financial strategies that offer long-term solutions.

Prior to working in Burlington, Ted was the Branch Manager of Charles Schwab's Los Angeles retail business development office located in Beverly Hills, California. He managed 10 financial sales employees who were responsible for asset aggregation and client development. Ted coordinated the firm's retail business development for the greater Los Angeles area and managed the lead flow of thousands of prospective clients, helping to make sure their financial needs were met.

Ted holds a Bachelor of Science from the State University of New York and is a Certified Financial Planner™ professional\*.

Ted has been quoted in the Boston Globe newspaper and on WBZ radio. He is an active member of the Medfield Lions Club. He lives in Medfield with his wife, Christina, and their daughters, Charlotte and Alexandra.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

## **Item 3 Disciplinary Information**

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Ted has no such disciplinary information to report. Any information regarding the disciplinary history of this individual would be available from the Massachusetts Securities Division.

#### **Item 4 Other Business Activities**

Ted is not engaged in any other business activities.

#### **Item 5 Additional Compensation**

Ted has no other income or compensation to disclose.

#### **Item 6 Supervision**

As the sole owner of Wolfstich Capital, Ted supervises all duties and activities of the firm, and is responsible for all advice provided to clients. His contact information is on the cover page of this disclosure document.

#### **Item 7 Requirements for State Registered Advisers**

In addition to Item 3 above, state-registered advisers are required to disclose all material facts regarding any event in which a supervised person of the firm was found liable in certain legal proceedings, or was the subject of a bankruptcy petition. Ted has no event to disclose with respect to this item.



# WOLFSTICH CAPITAL

**Michael Broad, JD**

**CRD# 4713837**

## **Wolfstich Capital, LLC**

**67 Flint Locke Lane  
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**(508) 242-9400**

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**March 8, 2021**

### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

This Brochure Supplement provides information about Michael, and supplements the Wolfstich Capital, LLC ("Wolfstich Capital") Brochure. You should have received a copy of that Brochure. Please contact us at (508) 242-9400 if you did not receive Wolfstich Capital's Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Michael is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov) or from the Massachusetts Securities Division.



## **Item 2 Educational Background and Business Experience**

Michael Broad (year of birth 1951) joined Wolfstich Capital in 2015 as an Investment Adviser Representative. Since 1999, Michael has been the Principal and sole executive officer of Michael Broad, an unaffiliated Registered Investment Adviser.

Michael received a BA, *summa cum laude*, from the Amherst College in Mathematics and Economics in 1973. He graduated from Harvard Law School with a JD, *cum laude*, in 1976. Lastly, Michael obtained his Master Personal Financial Planning Program Certificate from Bentley College in 1999.

\* A Juris Doctorate degree is the degree commonly conferred by law schools.

## **Item 3 Disciplinary Information**

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Michael has no such disciplinary information to report. Any information regarding the disciplinary history of this individual would be available from the Massachusetts Securities Division.

## **Item 4 Other Business Activities**

Michael is also sole proprietor of an independent registered investment adviser licensed under his name. He provides advisory services to a few legacy clients of this separate advisory firm. Other than this, Michael is not engaged in any other investment-related business or occupation, and does not earn compensation for the sale of any other products or services.

## **Item 5 Additional Compensation**

Other than stated above, Michael has no other income or compensation to disclose.

## **Item 6 Supervision**

As the sole owner of Wolfstich Capital, Ted Wolfstich supervises all duties and activities of the firm, and is responsible for all advice provided to clients. His contact information is on the cover page of this disclosure document.

## **Item 7 Requirements for State Registered Advisers**

In addition to Item 3 above, state-registered advisers are required to disclose all material facts regarding any event in which a supervised person of the firm was found liable in certain legal proceedings, or was the subject of a bankruptcy petition. Michael has no event to disclose with respect to this item.